

IBM Pension Plan and IBM IT Solutions Pension Scheme

Friends Provident and/or Equitable Life Disinvestment

Surname First Name(s)

Employee Serial No.

Please complete Parts A, B and C (on reverse)

Part A – Which fund(s) would you like to disinvest?

Please specify

1. I wish to disinvest all of my funds with Friends Provident (the only option available with FP)	<input type="radio"/>
2. I wish to disinvest all or part of my AVC funds with Equitable Life	<input type="radio"/>
2a. If less than 100%, what percentage of your AVC funds with Equitable Life do you want to disinvest?	<input type="text"/> %
3. I wish to disinvest all or part of my Transfer-In funds with Equitable Life	<input type="radio"/>
3a. If less than 100%, what percentage of your Transfer-In funds with Equitable Life do you want to disinvest?	<input type="text"/> %

Part B – What investment strategy would you like for you fund(s)?

Investment Strategy	Please tick
<i>Lifestyle</i>	<input type="radio"/>
If you would like to invest in <i>Lifestyle</i> , please record your Target Retirement Age here	<input type="text"/>
<i>Freestyle</i>	<input type="radio"/>

If you have elected *Freestyle*, please specify where you would like your fund(s) invested. The total of your investment should be 100%.

Barclays Global Investors Funds	% in each fund
UK Equity Index Fund	%
World (ex-UK) Index Fund	%
Corporate Bond Index Fund (Over 15 years)	%
Legal & General Funds	
Global Equity Fixed Weights (60:40) Index Fund	%
Global Equity (70:30) Index Fund	%
Annuity Protection Index Fund	%
Over 15 Year Gilts Index Fund	%
Consensus Index Fund	%
Ethical UK Equity Index Fund	%
Cash Fund	%
Total	100%

Please sign the declaration overleaf



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Part C – Declaration

1. I request that the Trustee disinvests all my funds in Friends Provident and/or the specified percentage of funds in Equitable Life and reinvests these as indicated in Part B of this form.

Friends Provident

2. I understand that Friends Provident apply a Market Value Reduction (MVR) to the transferable value of my With-profits funds before the transfer takes place. The MVR is currently between 0% to 14% of my fund value.

3. I have been advised of the amount of the MVR by Pension Services.

4. I also understand that the amount of the MVR can be varied by Friends Provident without prior notification. In the event that Friends Provident change the amount of the MVR between me signing this form and disinvesting, please contact me on the telephone number below.

Equitable Life

5. I understand Equitable Life will apply a Market Value Reduction (MVR) of 5% to the transferable value of my With-profits funds before the transfer takes place.

6. I also understand that the amount of the MVR can be varied by Equitable Life at any time and without prior notification. If Equitable Life increase the MVR between me signing this form and disinvesting, please contact me on this telephone number:

Your telephone number

Signature Date

**Please return the completed form to:
Pension Services, IBM (UK) Pensions Trust Limited, Mailpoint CIA, PO Box 41,
North Harbour, Portsmouth PO6 3AU**