

IBM Pension Plan and IBM IT Solutions Pension Scheme

Friends Provident and/or Equitable Life Disinvestment

Surname First Name(s)

Employee Serial No. Email

Please complete Parts A, B and C (on reverse)

Part A – Which fund(s) would you like to disinvest?

Please specify

1. I wish to disinvest all of my funds with Friends Provident (the only option available with FP)	<input type="radio"/>
2. I wish to disinvest all or part of my AVC funds with Equitable Life	<input type="radio"/>
2a. If less than 100%, what percentage of your AVC funds with Equitable Life do you want to disinvest?	<input type="text"/> %
3. I wish to disinvest all or part of my Transfer-In funds with Equitable Life	<input type="radio"/>
3a. If less than 100%, what percentage of your Transfer-In funds with Equitable Life do you want to disinvest?	<input type="text"/> %

Part B – What investment strategy would you like for your fund(s)?

Investment Strategy	Please tick
<i>Lifestyle</i>	<input type="radio"/>
If you would like to invest in <i>Lifestyle</i> , please record your Target Retirement Age here	<input type="text"/>
<i>Freestyle</i>	<input type="radio"/>

If you have elected *Freestyle*, please specify where you would like your fund(s) invested. The total of your investment should be 100%.

Legal & General Funds	% in each fund
UK Equity Index Fund	%
World (ex-UK) Developed Equity Index Fund	%
Pre-Retirement Bond Fund	%
Global Equity Fixed Weights (60:40) Index Fund	%
Global Equity (70:30) Index Fund	%
Annuity Protection Index Fund	%
Over 15 Year Gilts Index Fund	%
Consensus Index Fund	%
Ethical UK Equity Index Fund	%
Cash Fund	%
Total	100%

Please sign the declaration overleaf

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Part C – Declaration

1. I request that the Trustee disinvests all my funds in Friends Provident and/or the specified percentage of funds in Equitable Life and reinvests these as indicated in Part B of this form.

Friends Provident

2. I understand that Friends Provident may apply a Market Value Reduction (MVR) to the transferable value of my With-profits funds before the transfer takes place. However, there is no MVR currently in force.

3. I also understand an MVR can be applied by Friends Provident without prior notification. In the event that Friends Provident impose an MVR between me signing this form and disinvesting, please contact me on the telephone number below.

Equitable Life

4. I understand Equitable Life will apply a Market Value Reduction (MVR) of 5% to the transferable value of my With-profits funds before the transfer takes place.

5. I also understand that the amount of the MVR can be varied by Equitable Life at any time and without prior notification. If Equitable Life increase the MVR between me signing this form and disinvesting, please contact me on this telephone number:

Your telephone number

Signature Date

Data Protection Act 1998

The information provided on this form and any other information that you provide, will be held in accordance with the Data Protection Act 1998. IBM United Kingdom Pensions Trust Limited ('The Company') and its group companies (and companies processing data on their behalf), will, from time to time, hold and use this information as reasonably necessary in connection with the administration of the relevant pension schemes. This information may be transferred to, or accessible from, those countries in which the Company and its group companies operate.

Please return the completed form to:

Pensions Services, IBM UK Pensions Trust Limited, Mailpoint CIA, PO Box 41, North Harbour, Portsmouth PO6 3AU